A Conference on

The Decline in Corporate Research: Should We Worry?

Duke in DC Conference Facility
1201 Pennsylvania Avenue, NW, Suite 500
Washington, DC 20004

Friday, March 31, 2017

8:30 am 1st Session: The Evidence
Presentation: Ashish Arora and Sharon Belenzon, Duke Fuqua School of Business

9:30 am 2nd Session: Historical and Economic Contexts
Discussants: 1. Historical perspective on corporate R&D
David Hounshell, Carnegie-Mellon
2. Economic implications of research investments
Carol Corrado, The Conference Board
3. How research and innovation have changed
William Raduchel, Independent Director & Georgetown McDonough School of Business

10:45 am Break

11:00 am 3rd Session: Perspectives from IT, Life Sciences, and Materials
Moderator: Wesley Cohen, Duke Fuqua School of Business
Panelists: Katrine Bosley, Editas Medicine
Mary Cummings, Duke Pratt School of Engineering
Steve Freilich, Du Pont Central R&D (ret.)
James McGroddy, IBM Research (ret.)
Jeff Smith, McKinsey and Co.

12:30 pm Lunch
1:30 pm  **4th Session: Panel Discussion on Forces for Change**

**Moderator:** Bill Janeway, Warburg Pincus & Cambridge University

**Discussants:**
1. Globalization: Increased competition and increased market opportunities
   Pian Shu, Harvard Business School
2. Capital markets, risk tolerance, and investment horizons
   Shiva Rajgopal, Columbia Business School
   Ralph Gomory, IBM and the Alfred P. Sloan Foundation (ret.)

3:00 pm  **Break**

3:15 pm  **5th Session: Policy Options and Trade-offs**

**Moderator:** James Turner, former Counsel, House Science Committee

**Discussants:**
1. Increasing and rebalancing the public research portfolios
   Stephen Merrill, Duke Law School
2. Tax Policy
   Eric Toder, Urban Institute Tax Policy Center
3. Antitrust
   Howard Shelanski, Georgetown University Law Center
   Michael Katz, UC Berkeley
4. Intellectual property
   Arti Rai, Duke Law School

5:00 pm  **Adjourn**

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