A Conference on

The Decline in Corporate Research: Should We Worry?

Duke in DC Conference Facility
1201 Pennsylvania Avenue, NW, Suite 500
Washington, DC 20004

Friday, March 31, 2017

8:30 am 1st Session: The Evidence
Moderator: Eduardo Porter, New York Times
Presentation: Ashish Arora and Sharon Belenzon, Duke Fuqua School of Business

9:30 am 2nd Session: Historical and Economic Contexts
Discussants:
1. Historical perspective on corporate R&D
   David Hounshell, Carnegie-Mellon
2. Economic implications of research investments
   Carol Corrado, Conference Board (invited)
3. How research and innovation have changed
   William Raduchel, Independent Director & Georgetown McDonough School of Business

10:45 am Break

11:00 am 3rd Session: Perspectives from IT, Life Sciences, and Materials
Katrine Bosley, Editas Medicine
Steve Freilich, Du Pont Central Research and Development (ret.)
James McGroddy, IBM Research (ret.) (invited)
Jeff Smith, McKinsey and Co.

12:30 pm Lunch
1:30 pm  **4th Session: Panel Discussion on Forces for Change**

**Moderator:** Bill Janeway, Warburg Pincus & Cambridge University  
**Discussants:** 1. Globalization: Increase competition and increased market opportunities  
Pian Shu, Harvard Business School  
2. Capital markets, risk tolerance, and investment horizons  
Shiva Rajgopal, Columbia Business School  
Ralph Gomory, IBM and the Alfred P. Sloan Foundation (ret.)

3:00 pm  **Break**

3:15 pm  **5th Session: Policy Options and Trade-offs**

**Discussants:** 1. Increasing and rebalancing the public research portfolios  
Stephen Merrill, Duke Law School  
2. Tax Policy  
Eric Toder, Urban Institute Tax Policy Center  
3. Antitrust  
Howard Shelanski, Georgetown University Law Center  
Michael Katz, UC Berkeley  
4. Intellectual property  
Arti Rai, Duke Law School

5:00 pm  **Adjourn**